

MINIMUM cost per household of Calgary's proposed Olympics

	BidCo Estimate September 11, 2018	Olympic experience is two times estimates
Guesstimated cost of the YYC Olympics	\$5,230,000,000	\$10,460,000,000
Plus arena	\$555,000,000	\$555,000,000
Less hoped for revenue (Ticket sales, corporate sponsorship, IOC)	<u>\$2,590,000,000</u>	<u>\$2,590,000,000</u>
Net cost of Olympics	\$3,195,000,000	\$8,425,000,000
Calgary taxes		
YYC share of cost (1/3)	\$1,065,000,000	\$2,808,333,333
Interest @ 5.4% over 30 years	\$1,109,110,863	\$2,924,650,710
Number of YYC households	<u>506,400</u>	<u>506,400.00</u>
Total Calgary Taxes and Interest/Calgary Taxpayer	<u>\$4,293</u>	<u>\$11,321</u>
Alberta taxes		
Alberta share of the cost	\$1,065,000,000	\$2,808,333,333
Interest @ 5.4% over 30 years	\$1,109,110,863	\$2,924,650,710
Number of Alberta taxpayers	<u>1,948,550</u>	<u>\$1,948,550</u>
Total Alberta Taxes and Interest/Alberta Taxpayer	<u>\$1,116</u>	<u>\$2,942</u>
Canadian taxes		
Canada share of the cost (1/3)	\$1,065,000,000	\$2,808,333,333
Interest @ 5.4% over 30 years	\$1,109,110,863	\$2,924,650,710
Number of Canadian taxpayers	<u>26,279,970</u>	<u>26,279,970.00</u>
Total Canada taxes and interest/Calgary household	<u>\$83</u>	<u>\$218</u>
Total taxes/Calgary household	<u><u>\$5,492</u></u>	<u><u>\$14,263</u></u>