

# MINIMUM share per household of Calgary's proposed Olympics

(TLS, November 1, 2018, Current dollars)

## Estimated total cost

Total Public Funding Request	\$2,876,000,000 <sup>1</sup>	
Plus IOC contribution (broadcast and TOP sponsors)	\$751,000,000 <sup>2</sup>	
Plus Other revenue (domestic sponsors, ticketing, merchandising)	<u>\$1,404,000,000<sup>2</sup></u>	
Therefore, total estimated costs of the Olympics		<u><u>\$5,031,000,000</u></u>

## Alberta's share of Public Funding Request

Interest	\$700,000,000 <sup>3</sup>	
Number of Alberta taxpayers	\$728,993,055 <sup>4</sup>	
	<u>2,907,040<sup>6</sup></u>	
Therefore, share per Alberta taxpayer		\$492

## Canada's share of Public Funding Request

Interest	\$1,453,000,000 <sup>7</sup>	
Number of Canadian taxpayers	\$1,513,181,299 <sup>4</sup>	
	<u>26,350,290<sup>6</sup></u>	
Therefore, share per Canadian taxpayer		\$113

## Calgary's share of Public Funding Request

Difference between total Public Funding Request and sum of Alberta and Canada share	\$723,000,000	
Interest	\$752,945,684 <sup>4</sup>	
Number of Calgary households	<u>506,392<sup>5</sup></u>	
Therefore, share per Calgary household		<u><u>\$2,915</u></u>

<b>Total MINIMUM share per Calgary household</b>	<b><u><u>\$3,519</u></u></b>
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<sup>1</sup> Calgary City Council, *Strategic Meeting*, November 1, 2018.  
<sup>2</sup> Calgary 2026 Olympic & Paralympic Winter Games: *Draft Hosting Plan Concept*, page 76, September 7, 2018;.  
<sup>2</sup> *Ibid*, page 60.  
<sup>3</sup> Alberta Minister Finance, *Letter to Mayor of Calgary*, October 12, 2018. "Government of Alberta ... commit a maximum of \$700 million "  
<sup>4</sup> Bank of Canada average monthly Prime Rate 1935 - 2017 ..... 5.4%  
 Loan period, years ..... 30  
<sup>5</sup> City of Calgary, *Annual Report 2017*, page 89.  
<sup>6</sup> Statistics Canada, *Summary Characteristics of Canadian Tax Filers*, Table 11-10-0047-01.  
<sup>7</sup> *Ibid*, Calgary City Council

Note: *The Federal Policy For Hosting International Sports Events* states that a contribution of up to 35% of total event costs would be considered but would not exceed 50% of the total public sector contributions.

In the calculation above:

of the total event cost, the federal share is ..... 29%  
 of the total public sector contribution, the federal share is ..... **51%**